

# Consolidated Statement of Profit and Loss

for the year ended 31 March 2023

(₹ in crores)

Particulars	Note	For the year ended 31 March 2023	For the year ended 31 March 2022
<b>I</b> Revenue from operations	37	17,838.26	16,724.73
<b>II</b> Other income	26	363.15	332.09
<b>III Total income (I + II)</b>		<b>18,201.41</b>	<b>17,056.82</b>
<b>IV Expenses:</b>			
Network and transmission expense	27	6,375.49	6,199.49
Employee benefits expense	28	3,597.46	3,040.34
Finance costs	30	432.46	360.25
Depreciation and amortisation expense	31	2,261.81	2,204.54
Operating and other expenses	29	3,547.08	3,258.18
<b>Total expenses (IV)</b>		<b>16,214.30</b>	<b>15,062.80</b>
<b>V Profit before exceptional items and tax (III-IV)</b>		<b>1,987.11</b>	<b>1,994.02</b>
<b>VI</b> Exceptional items	32	76.35	5.96
<b>VII Profit before tax and share of profit of associates (V+VI)</b>		<b>2,063.46</b>	<b>1,999.98</b>
<b>VIII Tax expense/(benefit)</b>	34		
a. Current tax		432.77	431.31
b. Deferred tax		(136.15)	90.82
		<b>296.62</b>	<b>522.13</b>
<b>IX Profit before share in profit of associates (VII-VIII)</b>		<b>1,766.84</b>	<b>1,477.85</b>
<b>X</b> Share in profit of associates	10	34.03	6.82
<b>XI Profit for the year (IX+X)</b>		<b>1,800.87</b>	<b>1,484.67</b>
<b>XII Other comprehensive income/(loss)</b>			
<b>A(i) Items that will not be reclassified to profit or loss</b>			
a. Remeasurements of the defined benefit plans		(26.72)	(51.48)
b. Tax impact on defined benefit plans		5.89	9.43
c. Equity instruments through other comprehensive income	11,40	(85.36)	(32.22)
d. Share of remeasurements of the defined benefit plans in associates (net of tax)		0.06	-
		<b>(106.13)</b>	<b>(74.27)</b>
<b>A(ii) Items that will be reclassified to profit or loss</b>			
a. Exchange differences in translating the financial statements of foreign operations, net		(522.87)	(219.56)
b. Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge		18.78	30.93
c. Tax impact of cash flow hedge		(5.12)	(7.73)
		<b>(509.21)</b>	<b>(196.36)</b>
<b>XIII Other comprehensive income/(loss) for the year, net of tax</b>		<b>(615.34)</b>	<b>(270.63)</b>
<b>XIV Total comprehensive income/(loss) for the year, net of tax (XII+XIII)</b>		<b>1,185.53</b>	<b>1,214.04</b>
<b>Profit for the year attributable to:</b>			
Owners of the Company		1,795.96	1,481.76
Non-controlling interests		4.91	2.91
<b>Other comprehensive income/(loss) for the year attributable to:</b>			
Owners of the Company		(615.34)	(270.63)
Non-controlling interests		-	-
<b>Total comprehensive income/(loss) for the year attributable to:</b>			
Owners of the Company		1,180.62	1,211.13
Non-controlling interests		4.91	2.91
<b>Earnings per share</b>	36		
(Face value of equity share of ₹ 10 each)			
Basic and diluted (₹)		63.02	51.99

## See accompanying notes forming part of the consolidated financial statements

In terms of our report attached

For **S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm Registration No. 101049W/ E300004

For and on behalf of the Board of Directors

### HORMUZ ERUCH MASTER

Partner

Membership No. 110797

Mumbai

Date: 19 April 2023

### RENUKA RAMNATH

Chairperson

DIN : 00147182

Mumbai

### KABIR AHMED SHAKIR

Chief Financial Officer

Mumbai

Date: 19 April 2023

### A. S. LAKSHMINARAYANAN

Managing Director & CEO

DIN : 08616830

Mumbai

### ZUBIN ADIL PATEL

Company Secretary

Mumbai